

IXONOS CONTINUES TO RATIONALIZE ITS OPERATIONS IN FINLAND

In order to better answer to the challenges in the operational environment in the Finnish markets, Ixonos continues to rationalize its operations in the Business Solutions business area and commences co-operation negotiations in Ixonos Finland IS Ltd belonging to the Group.

The goal of the rationalization of operations is to focus the Group's technical know-how to better match the needs of the business operations, adjust operations to the decreased demand in the defined competence areas as well as to rationalize the profitability of operations in Finland. The long-term weakening of demand relates in particular to IBM Lotus Notes and Mainframe competences within Ixonos' Business Solutions area.

Possible task rearrangements, terminations and lay-offs that may be decided on as a result of the negotiations will affect approximately 25–35 persons in the Ixonos offices in Helsinki, Oulu and Kemi.

The rationalization of the operations seeks to achieve over EUR 1 million in yearly savings as from the second quarter of the current financial year.

Any action regarding personnel will not affect the production of services for Ixonos' customers.

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